



DESJARDINS
LAWYERS

NOVA SCOTIA ("NS") ENTREPRENEUR STREAM



The Nova Scotia Provincial Nominee Program - Entrepreneur Stream is a provincial immigration program that allows foreign Business individuals to apply for Work permits. This program can eventually lead to nominating individuals who have the skills, experience, and intention to live and work in the province for permanent residence in Canada.

Nova Scotia, located on Canada's east coast with a population of around one million, its capital, Halifax, is the region's main economic and cultural hub. The province's economy is diverse: fishing, forestry, agriculture, and shipbuilding, while growing sectors include ocean tech, renewable energy, film, and IT. Tourism remains vital, fueled by Nova Scotia's scenic beauty, history, and hospitality.

TIMEFRAME

1. Getting your Business Work Permit: 15 months
2. Operating your Business in Nova Scotia: 12 months
3. Getting Province's Nomination: 3 months
4. Getting your PR from the Canadian Immigration Authority : 15 months

= 45 months

**Please note that the time frame indicated above is only an estimate and is subject to change at any moment.*

ADVANTAGES OF THIS PROGRAM

- Leads to Canadian Permanent Residency;
- You invest in yourself, in your own venture;
- Working permit within approximately 15 months to enter Canada;
- Your spouse can obtain as well the right to work in Canada for a Canadian employer;
- You are eligible to obtain Medicare in Canada and the same tuition fee for your children as any Canadian Citizens;

WHAT IS THE COST?

- Legal fees: CAN\$68 000
- Governments processing fees: \$2000 (*based on family members)
- Mandatory net worth verification report: CAN\$7 500
- Your investment in your own Company: CAN\$100 000 (CAN\$150 000 if the business is in Halifax)
- **Total: CAN\$177 500**

REQUIREMENTS

- Must have a minimum personal net worth of CAN\$600 000 (CAN\$400 000 if business is located outside of Halifax) - No more than 30% of net corporate assets may be considered as personal net worth;
- Plan to live permanently in Nova Scotia;
- Must have previously at least 3 years of experience as business owner and at least 5 years of management experience in the past 10 years;
- Have at least the equivalent of a Canadian high school diploma;
- Be at least 21 years old at the time of application;
- Have a minimum score of 5.0 on the IELTS;
- Must make a minimum of CAN\$150 000 (or CAN\$100 000 if business is located outside of Halifax) investment in your own business;
- Run the business for 12 months showing at least CAN\$75 000 in operating costs;
- Provide active and on-going management of the business from within Nova Scotia;
- Has to be a for-profit business selling goods or services and has the potential to benefit the Nova Scotia economy;
- Must have an approved business plan to do business in NS - to be prepared in collaboration with Desjardins Lawyers;
- Create at least one new full-time job for a Canadian citizen or permanent resident;
- Attend an interview in person or virtually with the Government.

STEPS & TIMELINE

STEP 1 DAY 1	SIGNATURE OF THE CONTRACT AND PAYMENT OF THE RETAINER FEES PREPARATION OF YOUR FILE	CAN\$10 000
STEP 2 MONTH 3-4	SUBMISSION OF THE "EXPRESSION OF INTEREST" TO THE PROVINCE	CAN\$25 000
STEP 3 MONTH 6-10	RECEPTION OF THE "INVITATION TO APPLY"	CAN\$25 000
STEP 4 MONTH 8-12	ISSUANCE OF THE "LETTER OF SUPPORT" BY THE PROVINCE	CAN\$30 000
STEP 5 MONTH 14-18	ISSUANCE OF THE WORK PERMIT ARRIVAL IN CANADA (NOVA SCOTIA) START OF YOUR BUSINESS (FULL CONTROL)	CAN\$5 000 INVESTMENT: CAN\$100 000
STEP 6 MONTH 26-30	AFTER 12 MONTHS OF BUSINESS OPERATIONS: SUBMISSION OF THE PROVINCIAL NOMINATION REQUEST (APPROXIMATELY 3 MONTHS TO RECEIVE THE NOMINATION)	
STEP 7 MONTH 40-45	RECEPTION OF YOUR CANADIAN PERMANENT RESIDENCY	

IRCC processing delays are subject to change at any moment and out of the control of Desjardins Lawyers

The amounts indicated do not include the government processing fees of approximately \$3,500 per family (the exact amount varies depending on the number of family members).