



PRINCE EDWARD ISLAND ("PEI") ENTREPRENEUR WORK PERMIT



The Prince Edward Island Entrepreneur Work Permit is a provincial nominee program that allows foreign Business individuals to apply for Work permits. This program can eventually lead to nominating individuals who have the skills, experience, and intention to live and work in the province for permanent residence in Canada.

Prince Edward Island (PEI), Canada's smallest province, covers 5,660 km² and has about 140,000 residents. Surrounded by the Atlantic Ocean, no point on the island is more than 16 km from the coast. Charlottetown, the capital, has around 40,000 people. Known as the "Birthplace of Canada," PEI is linked to the mainland by the 13 km Confederation Bridge. Its main industries are agriculture, fishing, and tourism, with emerging sectors in aerospace, bioscience, and information technology.

TIMEFRAME

- Submit Expression of Interest (EOI) – No fixed timeline; profile valid for 6 months.
- Invitation to Apply (ITA) – Submit full application within 60 days; review takes about 2–3 months.
- Interview & Business Plan – Virtual interview arranged within 1–2 months; prepare Business Plan and receive Letter of Support.
- Work Permit – Prepare and obtain within 6–8 months to begin working in Canada.
- Business Operation – After ~12 months of business activity, apply for Nomination Certificate.
- Nomination Issued – Received in 2–3 months.
- Permanent Residency Application – Submit after nomination; processing takes about 15 months.

*Please note that the time frame indicated above is only an estimate and is subject to change at any moment.

ADVANTAGES OF THIS PROGRAM

- PEI is conducting virtual interviews at the moment (subject to change at any moment) - no need to get a Visitor Visa to come to Canada before you get your Working permit;
- Leads to Canadian Permanent Residency;
- You invest in yourself, in your own venture;
- Working permit within approximately 8 months to enter Canada;
- Your spouse can obtain as well the right to work in Canada for a Canadian employer;
- You are eligible to obtain Medicare in Canada and the same tuition fee for your children as any Canadian Citizens;
- You have to be in PEI up to the reception of your Permanent Residency;
- Once you get your Permanent Residency visa, you can live anywhere in Canada.

REQUIREMENTS

- Must have a **minimum personal net worth of CAD\$600 000** - No more than 30% of net corporate assets may be considered as personal net worth;
- Must have previously at least **3 years of management experience**;
- Have at least a **secondary school equivalent**;
- Be within **21-59 years of age** at the time of application;
- Have a minimum score of **4.0 on the IELTS**;
- Must make a **minimum of CAN\$150 000 investment** (you can own 100%) and commence the Business in accordance with the Business Plan within one year from the date of Arrival in PEI.
- The new business must have the potentiel to create significant economic benefits to PEI;
- Intend to live and work in PEI while providing day-to-day active and ongoing management of your PEI-based company;
- Meet the terms and conditions of the Performance Agreement (BPA) signed with the Office of Immigration, committing to operating a business in PEI;
- Must have an approved business plan to do business in PEI - to be prepared in collaboration with Desjardins Lawyers.

WHAT IS THE COST?

- Legal fees: CAN\$50 000
- Island Representative fees: CAN\$50 000
- Governments processing fees: \$13 500 (*based on family members)
- Your investment in your own Company: CAN\$150 000
- **Total: CAN\$263 500**