



**DESJARDINS**  
LAWYERS



## Ontario Entrepreneurial program

You will have to start and manage your business in that Province (or buy an existing one).

Eligibility Requirements: Have at least two years of relevant business management experience in the last five years as a business owner (at least 33.3 % equity) or as a senior manager;

### **i) Within the Greater Toronto Area "GTA":**

- Your net worth must be a minimum of CAN\$800 000
- Your personal investment must be a minimum of CAN\$600 000
- Create at least two (2) permanent full-time jobs for Canadian citizens or permanent residents

### **ii) Outside GTA**

- Your net worth must be a minimum of CAN\$400 000
- Your personal investment must be a minimum of CAN\$200 000
- Create at least one (1) permanent full-time jobs for a Canadian citizen or a permanent resident

### **iii) Anywhere in Ontario - If your proposed business is in the Information and Communications Technology (ICT)/Digital Communications sector**

- Your net worth must be a minimum of CAN\$400 000
- Your personal investment must be a minimum of CAN\$200 000
- Create at least one (1) permanent full-time job for a Canadian citizen or a permanent resident

Have at least, in French or in English, a CLB 4 level.

Conduct an exploratory trip in Ontario of five (5) business days if buying an existing business;

Process: You will land in Canada on a work permit to start the business.

If one year of business operation has been conducted respecting the business plan, you can apply for your Canadian Permanent Residency.



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