



DESJARDINS
LAWYERS



FEDERAL START-UP VISA (DIRECT CANADIAN PERMANENT RESIDENCY)

Eligibility Requirements

To apply for the Start-up Visa Program, your business idea, or your investment in a business idea, must get the support of a designated organization (Venture capital funds, Angel investor groups, Business incubators);

We'll be in charge of finding the said "designated organization" on your behalf and obtaining a Letter of Support (which is a mandatory document in order to apply);

This Program targets immigrant entrepreneurs with the skills and potential to launch businesses in Canada that are innovative, that can create jobs for Canadians and can compete on a global scale;

The completion of the language test (IELTS) is mandatory. You must meet the minimum language requirements in English or French (at least CLB 5 in all abilities).

The minimum cost is \$230,000. You will receive an equity participation of at least 10% of the total voting rights attached to all shares of the Company at the time of your investment. If your own business idea is chosen, the cost can be less than \$230,000 and the percentage of voting shares more than 10%;

This is a direct Permanent Resident (PR) Visa (i.e., no need for any kind of temporary visa, work permit or visitor visa);

We deal directly with the top authority in terms of Canadian Immigration policies, i.e. the IRCC (Immigration/Refugees and Citizenship Canada) no first step Provincial approval required;

If the Company is profitable, you will earn dividends from the Company;

Your PR Visa is not contingent to the Company being profitable once started.



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