



# TURKEY

CITIZENSHIP BY INVESTMENT PROGRAM



**DESJARDINS**  
LAWYER

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BUSINESS IMMIGRATION SERVICES  
SINCE 1995



## LOCATION

Turkey is bounded by Bulgaria on the northwest Greece and the Aegean Sea on the west. The Mediterranean on the South and the Black Sea on the North.

## CAPITAL

Ankara

## TIME DIFFERENCE

UTC +3

## TOTAL AREA

783.562 km<sup>2</sup>

## LANGUAGES

Turkish

## RELIGIONS

Islam

## CURRENCY

Turkish Lira

## EXCHANGE RATE

1 USD = 5.3 TL (2018)

**80.810.525**

Population increase 0.74%

**10.817 USD**

GDP (per Capita)  
GDP (purchasing power parity)  
1.994 Trillion USD (2016)

**114**

Visa-free countries



## WHY CHOOSE TURKEY?

Since time immemorial, Turkey has been regarded as a highly desirable destination due to its unique geographic position. Today, it is also one of the most respected countries in the world thanks to its political stability and economic structure. Welcoming countless visitors, investors, and global citizens throughout the ages, Turkey continues to be an everlasting center of attraction with its pristine nature and stable four-season climate. In order to keep up with this unfading demand, "Regulation on the Implementation of the Turkish Citizenship Law" has been amended as follows and was announced in the Official Gazette volume 30540 on 19.09.2078.

## REQUIRED DOCUMENTS

- ◆ Application form and letter of intention
- ◆ Notarized Turkish translation of passport or identity card
- ◆ Parental consent form and its certified Turkish translation
- ◆ Marriage and/or divorce certificate or spouse's death certificate, if any
- ◆ Birth certificate showing identity details  
If date of birth is not known, a document issued by authorities of the relevant country is required
- ◆ Copy of identity card
- ◆ Birth registry records belonging to first or second degree relatives who are Turkish citizens, if any
- ◆ Receipt of service fee (15 TRY per person)
- ◆ Bank reference letter stating that investment can be made
- ◆ Copy of criminal record
- ◆ Passport photos\*
- ◆ Health certificate
- ◆ Documents showing the investment (title deed. government bonds. deposit receipt etc.)

\* Machine recognizable biometric photograph of 50-60 mm on a white background as set

## ADVANTAGES

- ◆ Process expected to finalise between 2-6 months after the application is made
- ◆ Dependent children (under the age of 18) may be included in the application
- ◆ The Republic of Turkey accepts dual citizenship
- ◆ No obligation to declare foreign income
- ◆ No language requirements
- ◆ No obligation to reside in the country
- ◆ Turquoise card holders may apply for citizenship by making the specified investments

## ADDITIONAL INFORMATION

- ◆ Real estate purchases made between the dates 12.01.2077-78.09.2078 require a minimum value of \$7.000.000 while purchases made after 19.09.2078 require a minimum value of \$250.000
- ◆ Real estate purchased must not have been transferred after 12.07.2077



## 1 Preliminary Consideration

- ◆ Signing of the contract
- ◆ Translation of passports
- ◆ Issuance of tax number
- ◆ Payment of consulting fees
- ◆ Issuance of power of attorney
- ◆ Determining the nature of investment

## 2 Acquiring Certificate of Eligibility

One of the below investment options will be chosen and a Certificate of Eligibility will be acquired from the relevant authorities.

### INVESTMENT 1

Application for foreign investors who purchase a property worth at least **\$250,000** with an annotation prohibiting its resale for **three years**

### INVESTMENT 2

Application for foreign investors who deposit a minimum of **\$500,000** in banks operating in Turkey on the condition that the deposit is kept in the banks for **three years**

### INVESTMENT 3

Application for foreign investors with a minimum of **\$500,000** of fixed capital investment

### INVESTMENT 4

Application for foreign investors creating employment opportunities for at least **50 people**

### INVESTMENT 5

Application for foreign investors who purchase government debt instruments worth at least **\$500,000** on the condition that they are kept **three years**

### INVESTMENT 6

Application for foreign investors who participate with a minimum **\$500,000** in real estate investment fund or venture capital investment fund for at least **three years**

## 3 Obtaining the Residence Permit

- ◆ Necessary documents for the residence permit are gathered
- ◆ Application made to the Local Immigration Unit

## 4 Citizenship Application

- ◆ Necessary documents for the citizenship application are gathered.
- ◆ The file is prepared and sent to the Citizenship and Immigration Unit